



Cadbury Nigeria Plc Unaudited FY 2021

4 February 2022

MPR: 11.50%
Dec '21 Inflation Rate: 15.63%
Q3 2021 Real GDP: 4.03%

Cadbury Nigeria Plc	FY 2021	FY 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	42,372.03	35,407.32	19.67%
Cost of Sales	(35,865.07)	(29,508.28)	21.54%
Gross Profit	6,506.97	5,899.05	10.31%
Other income	24.08	108.04	-77.72%
Impairment loss on trade receivables		12.85	
Selling and Distribution expenses	(5,043.88)	(4,577.61)	10.19%
Administrative expenses	(908.26)	(1,160.50)	21.74%
Profit from operating activities	578.91	281.82	105.41%
Net Finance Income	607.50	126.24	19.67%
Loss/Profit before tax	1,186.40	408.06	190.74%
Income tax credit/(expense)	(355.92)	523.76	
Loss/Profit after tax	830.48	931.83	-10.88%
Basic Earnings per Share (in Kobo)	44.00	50.00	-12.00%
Balance Sheet as at December 31, 2021	31-Dec-2021	31-Dec-2020	
Cash and cash equivalents	17,824.13	11,115.71	60.35%
Trade and other receivables	4,041.11	3,855.77	4.81%
Inventories	8,100.73	5,244.05	54.47%
Property Plant and Equipment	13,018.31	12,759.38	2.03%
Other Assets	0.69	0.24	193.41%
Total Assets	43,676.06	33,210.68	31.51%
Trade and other payables	17,986.12	10,910.04	64.86%
Current tax liabilities	358.08	112.94	217.06%
Deferred tax liabilities	218.17	218.17	0%
Borrowings	3,855.40	3,450.72	11.73%
Other Liabilities	7,216.37	4,969.29	45.22%
Total Liabilities	29,634.14	19,661.16	50.72%
Total shareholders' equity	14,041.93	13,549.52	3.63%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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